

Cape Town, Western Cape

Stunning 1365m² building for sale in Maitland, Cape Town–ideal for investment











Investment Opportunity in Maitland: High-Yield Industrial Property with Significant Upside Potential

We're presenting an excellent investment opportunity in Maitland, a well-established industrial area with strong demand for versatile spaces. The property, priced at R6,850,000, offers a substantial 1,365m² of space, including 1,111m² under roof and a rare 312m² yard—an invaluable asset in this location.

Key Financial Highlights:

Current Monthly Rental Income: R57,098 Rental Escalation: 8.5% in April, significantly boosting returns.

CAP Rate: Post-escalation, the CAP rate exceeds 9%, ensuring a strong return on investment. Zoning: MU2, allowing for flexible usage and potential future development.

Strategic Advantages:

Weighted Average Lease Expiry (WALE): 1.5 years, providing stability while allowing for renegotiation or new tenant opportunities in the near term.

Low Holding Costs: With rates at R5,289, insurance at R2,000, and maintenance at R2,900, the property is cost-effective to manage.

R6,850,000 excl. VAT & Utilities

FEATURES

Building Size (m²) 1365 Zoning Industrial Security No

Open Parkings 10
Covered Parkings 5
Floor Load Capacity
Power 3 Phase Yes
Air Conditioning Yes

WEB REFERENCE NO. COM19518

Go to 3cubeproperty.co.za for more information about this proper



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